

Roll No. ....

**BBA-504(N)**

**B. B. A. (Fifth Semester)  
EXAMINATION, Dec., 2019**

**(New Course)**

**Paper Fourth**

**COST AND MANAGEMENT ACCOUNTING**

*Time : Three Hours ]*

*[ Maximum Marks : 70*

**Note :** Attempt questions from all Sections as directed.

**Inst. :** The candidates are required to answer only in serial order. If there are many parts of a question, answer them in continuation.

**Section—A**

**(Short Answer Type Questions)**

**Note :** Attempt all parts. Each part carries 3 marks.

1. Discuss the similarities between Cost and Financial Accounting.
2. What are the elements of cost ?
3. Explain A. B. C. System ?
4. How do you define Idle Time ?
5. What is meant by an incentive wage plan ?
6. Why should overheads be classified ?
7. What is meant by machine hour rate ?
8. Define the term cost sheet.
9. What is quotation price ?
10. What do you understand by break-even point ?

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[ 2 ]

BBA-504(N)

**Section—B**

**(Long Answer Type Questions)**

**Note :** Attempt both questions. Each questions carries 10 marks.

11. From the following information, prepare a store ledger account on LIFO (Last in First Out) basis of a given item for the month of February, 2015, showing the balance on 28th Feb., 2015. Compute the value of costing stock on 28th Feb., 2015 :

Balance as on 1st Feb., 500 units @ ₹ 10 p/u

Purchase : 2nd Feb., 800 units @ ₹ 12 p/u

10th Feb., 700 units @ ₹ 13 p/u

18th Feb., 900 units @ ₹ 11 p/u

Issues : 5 Feb., 800 units

15th Feb., 800 units

28th Feb., 800 units

*Or*

What is Cost Accounting ? Explain briefly its objects and advantages.

12. Explain the following with the help of formula and examples :

- (i) Ordering Level
- (ii) Minimum Level
- (iii) Economic Order Quantity

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[ 3 ]

*Or*

Explain the different methods of time-recording for workers.

**Section—C**

**(Long Answer Type Questions)**

**Note :** Attempt both questions. Each question carries 10 marks.

13. Define overheads. Give their classifications and explain fixed, variable and semi-variable overheads in detail.

*Or*

What is the machine hour rate method ? Explain its advantages and disadvantages.

14. Define Marginal Costing. Explain the main features of marginal costing.

*Or*

What is Management Accounting ? Explain its characteristics and limitations.

BBA-504(N)

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